

Open Report on behalf of Pete Moore, Executive Director Resources and Community Safety

Report to:	Audit Committee
Date:	19 December 2011
Subject:	Risk Appetite and Update of Strategic Risk Register

Summary:

The purpose of this report is to provide the Committee with an update on progress with our plans to 'test-out' the organisations appetite for risk and work on updating the Strategic Risk Register.

Recommendation(s):

That the Committee:

1. Notes the progress made in testing out the organisations appetite for risk and updating of the Strategic Risk Register.
2. Receives further details of the updated Strategic Risk Register at their meeting on 30th January 2012.

Background

Members may recall that in the Risk Management Annual Report presented to Committee in June 2011, we said that in late autumn we would seek to engage with senior managers and councillors to update the strategic risk register and test out their appetite for risk.

At the time of writing this report, we were in the process of putting the final touches to running two (identical) Risk Workshops scheduled for 8th & 14th December 2011. A copy of the PowerPoint slides used during the workshops is provided in Appendix A.

We purposefully designed the workshop to be fully interactive and allow plenty of opportunity for the senior managers and councillors in attendance to contribute their views as well as help out with identifying and prioritising the biggest risks currently faced by the Council.

One of the main aims of the workshop was to test out the risk appetite of those present to see if they are willing and prepared to '*walk the talk*' when it comes to supporting the tone from the top regarding risk, i.e. that as an organisation we should be 'Open & Aware' to risk.

In presenting this report to the Committee on 19th December, a further verbal update will be given in support of this paper to include feedback from the two workshops which will then have been completed.

Conclusion

Following on from the two risk workshops in early December we plan to:

- ⇒ Present the final list of strategic risks to the Corporate Management Board at their meeting on 21st December 2011 for ratification. We will also take this opportunity to provide feedback from the Risk Appetite exercise;
- ⇒ Attend Value for Money Scrutiny Committee on 24th January 2012 to support Cllr Strengiel in giving feedback to that forum on the work done during the risk workshops;
- ⇒ Provide details of the updated Strategic Risk Register to the Audit Committee on 30th January 2012;
- ⇒ Revise and refresh our Risk Management Strategy during January 2012. We will use the outputs from the Risk Appetite exercise to help shape and inform a framework which allows for the potential of differing tolerances to certain categories of risk.

Consultation

a) Policy Proofing Actions Required

n/a

Appendices

These are listed below and attached at the back of the report	
Appendix A	Powerpoint Slides : Risk Appetite & Strategic Risks Workshop - Dec 2011

Background Papers

No background papers within Section 100D of the Local Government Act 1972 were used in the preparation of this report.

This report was written by Sarah Tennant, who can be contacted on (01522) 552206 or sarah.tennant@lincolnshire.gov.uk.